# Notice of and Important Information About Overdraft Services and Fees

United Financial CREDIT UNION

BRIDGEPORT • SAGINAW
CHESANING • FREELAND
AUBURN
**800-772-8728**
**www.unitedfinancialcu.org**

## What You Need to Know about Us Paying Your Overdrafts and Our Overdraft Fees

An ***overdraft*** occurs when you do not have enough money in your account to cover either a check or electronic fund transfer transaction (such as with your debit card), but we elect to pay it anyway. We can cover your overdrafts in two different ways:

1. We have ***standard overdraft practices*** that come with your account. They are covered in Provision 6.j. and the Electronic Fund Transfer disclosures of the MSA Part 2.
2. We also offer an ***overdraft protection service*** that draws funds from your savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these services or our overdraft plans (or read about them in Provision 6.j. and the Electronic Fund Transfer disclosures of the MSA Part 2).

This notice explains our ***standard overdraft practices***.

## What are the standard overdraft practices that come with my account?

We ***do*** authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We ***do not*** authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- Everyday debit card transactions

We ***do not*** authorize and pay overdrafts for ATM transactions

We pay overdrafts at our discretion, which means we ***do not guarantee*** that we will always authorize and pay any type of transaction (which generally will occur because you have not authorized a transaction, exceeded the overdraft limit, or have an outstanding balance that has not been repaid).

If we ***do not*** authorize and pay an overdraft, your transaction will be declined.

## What fees will I be charged if you pay my overdraft(s)?

While there is no charge to authorize us to pay your overdrafts, under our ***standard overdraft practices:***

- We will charge you a fee of up to **$30.00** each time we pay an overdraft.
- Also, if your account is overdrawn for five (5) or more consecutive business days, we will charge an additional **$5.00** per day.
- There is ***no limit*** on the total fees we can charge you for overdrawing your account (though generally they will be charged for each overdraft transaction we pay on your account).

## To authorize and pay overdrafts on your everyday debit card transactions

If you also want us to authorize and pay overdrafts on everyday debit card transactions, call 800-772-8728, visit www.unitedfinancialcu.org or complete the form below and present it at a branch or mail it to: United Financial Credit Union, PO Box 6430, Saginaw, MI 48608.

I request and ***authorize you*** to pay overdrafts on my everyday debit card transactions drawn on my account(s).

| | | |
|---|---|---|
| Owner 1 Name (PLEASE PRINT) | Owner 1 Signature | Account Number(s) |
| Owner 2 Name (PLEASE PRINT) | Owner 2 Signature | Date |

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