

# Our Rates & Service Charges



BRIDGEPORT • SAGINAW  
 CHESANING • FREELAND  
 AUBURN  
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[www.unitedfinancialcu.org](http://www.unitedfinancialcu.org)

Our Rates & Service Charges explains current terms, rates and service charges applicable to the savings, checking and certificate accounts we offer. We may offer other rates and require other service charges or amend the rates and service charges, as explained in this disclosure, from time to time. Each owner on an account agrees to the terms described in this disclosure and acknowledges that it is a part of the Member Service Agreement (MSA).

## Rates for Savings, Checking and Certificate Accounts

Effective Date:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn APY	Dividends Compounded & Credited	Dividend Period
1.4.2021						
<b>Savings Plus Account</b>	0.05%	0.05%	\$25.00	\$25.00		
<b>Special Savings Account</b>	0.05%	0.05%				
<b>Christmas Club</b>	0.05%	0.05%				
<b>Money Maker Savings Account</b>						
\$100.00 to \$2,499.99	0.05%	0.05%				
\$2,500.00 to \$24,999.99	0.10%	0.10%				
\$25,000.00 to \$49,999.99	0.15%	0.15%				
\$50,000.00 to \$99,999.99	0.20%	0.20%				
\$100,000.00 and up	0.25%	0.25%				
<b>Money Maker PLUS Savings Account</b>						
\$5,000 to \$49,99.99	0.15%	0.15%				
\$50,000.00 to \$99,999.99	0.20%	0.20%				
\$100,000.00 and up	0.25%	0.25%				
<b>Cash Rewards Checking Account</b>						
\$0 to \$10,000.00	2.96%	3.00%				
\$10,000.01 and up	0.00%	0.00%				
<b>Business Checking Account</b>						
\$0 to \$2,499.99	0.00%	0.00%				
\$2,500.00 to \$24,999.99	0.05%	0.05%				
\$25,000.00 to \$49,999.99	0.10%	0.10%				
\$50,000.00 to \$99,999.99	0.15%	0.15%				
\$100,000.00 and up	0.20%	0.20%				
<b>Business PLUS Checking Account</b>						
\$0 to \$19,999.99	0.00%	0.00%				
\$20,000.00 to \$74,999.99	0.15%	0.15%				
\$75,000.00 to \$99,999.99	0.20%	0.20%				
\$100,000.00 and up	0.25%	0.25%				

**United Financial Credit Union • Our Rates and Service Charges**

<b>Effective Date:</b>	<b>Dividend Rate</b>	<b>Annual Percentage Yield</b>	<b>Minimum Opening Balance</b>	<b>Minimum Balance to Earn APY</b>	<b>Dividends Compounded &amp; Credited</b>	<b>Dividend Period</b>
<b>1.4.2021</b>						
<b>Individual Retirement Accounts Multi-Tier</b>						
\$100.00 to \$1,999.99	0.05%	0.05%				
\$2,000.00 to \$9,999.99	0.10%	0.10%				
\$10,000.00 to \$49,999.99	0.15%	0.15%				
\$50,000.00 to \$99,999.99	0.20%	0.20%				
\$100,000.00 and up	0.25%	0.25%				
<b>HSA Accounts Multi-Tier</b>						
\$100.00 to \$1,999.99	0.10%	0.10%				
\$2,000.00 to \$9,999.99	0.25%	0.25%				
\$10,000.00 to \$49,999.99	0.50%	0.50%				
\$50,000.00 to \$99,999.99	0.75%	0.75%				
<b>\$100,000.00 and up</b>	0.99%	1.00%				
<b>Grand Account</b>	0.25%	0.25%	Increments of \$1,000.00			
<b>Certificate of Deposit Accounts &amp; IRA Certificate of Deposit</b>					Daily/Monthly (all certificates)	
6 Month	0.45%	0.45%	\$500			
12 month	0.55%	0.55%	\$500			
12 Month Save to Win CD	0.55%	0.55%	\$25			
18 Month	0.60%	0.60%	\$500			
20 Month Step Up CD	0.60%	0.60%	\$500			
24 Month	0.65%	0.65%	\$500			
36 Month Safe Parking CD Withdraw 50% no Penalty	0.75%	0.75%	\$500			
39 Month Double Step Up CD	0.99%	1.00%	\$500			
48 Month	0.85%	0.85%	\$500			
60 Month	0.99%	1.00%	\$500			
<b>6 month 4H/FFA CD</b>	3.44%	3.50%	Amount of 4H/FFA Check		Daily/Monthly	
<b>6 Month Youth CD Ages 0-21</b>	2.47%	2.50%	\$100 - \$2,000			

## Explanation of Rates & Service Charges

As explained in the MSA, Our Rates & Service Charges disclosure applies to all the accounts we offer. Except as specifically described, the following terms apply to all of the accounts you have with us.

### 1. Rate Information

The Dividend Rate and Annual Percentage Yield on your accounts are set forth above. For all accounts except certificates, the Dividend Rate and Annual Percentage Yield may change at any time as determined by the Board of Directors. Money Maker Savings, Share Draft Checking, Direct Rewards Checking, and Individual Retirement Accounts are Tiered Rate Accounts. The Dividend Rate for a particular tier will apply to the entire account balance if the account balance is within the balance range for that tier. The Dividend Rates and Annual Percentage Yields are the prospective rates as of the effective date shown above. For Certificate Accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Certificate accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

### 2. Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period. The Dividend Rate and Annual Percentage Yield identified above are the rates and yields for the last dividend period, as shown above.

### 3. Compounding and Crediting

Dividends will be compounded and credited as identified above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

### 4. Accrual of Dividends

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to an account you have with us. If you terminate the account before accrued dividends are credited, accrued dividends will not be paid.

### 5. Balance Information

The minimum balance required to open each account and earn the stated Annual Percentage Yield is set forth above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all dividend bearing accounts, dividends are calculated by using the Average Daily Balance method, which applies a periodic rate to the average balance in the account each day. The Average Daily Balance for a period is determined by adding up the principal in the account for each day of the period.

### 6. Account Limitations

For all accounts except checking accounts, no more than six (6) preauthorized, automatic, or telephone transfers may be made from these accounts to another account of yours or to a third party in any month, and no more than three of these six transfers may be made by check, draft, or debit card to a third party. If you exceed these limitations, your account may be subject to a service charge or be closed. For a Christmas Club account, the entire balance will be paid to you by check or transferred to another account of yours on or after November 1 and the account will remain open. If any withdrawal is made from this account before the end of the club term, then the account will be closed and a \$15 penalty will be assessed.

### 7. Certificate Account Features

#### a. Account Limitations

After you start the account, you may not make additional deposits to a Certificate Account.

#### b. Maturity

The Certificate Account you have with us will mature on the maturity date identified on your Account Receipt or Renewal Notice.

#### c. Early Withdrawal Penalty

We may impose a penalty if you withdraw any of the principal of the Certificate Account before the maturity date.

**i. Amount of Penalty.** The amount of the early withdrawal penalty is 180 days interest calculated on the amount withdrawn with a minimum of \$40.00.

**ii. How the Penalty Works.** The penalty is calculated as a forfeiture of part of the interest that has been or would be earned at the nominal interest rate on the account. It applies whether or not the interest has been earned. In other words, if the account has not yet earned enough interest or if the interest has already been paid, the penalty will be deducted from the principal.

**iii. Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

#### d. Renewal Policy

Certificate Accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity. You have a grace period of ten (10) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

#### e. Nontransferable/Nonnegotiable

The account(s) you have with us is/are nontransferable and nonnegotiable. This means that an account and the funds in the account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

## Our Service Charges

### PERSONAL ACCOUNTS

Check Printing .....	depends on style of check ordered	Bad Address .....	\$5.00
In-House Check Printing.....	\$4.00	Loan Coupon Book.....	\$10.00
Credit Union Check (payable to third party) .....	\$2.00	Mortgage Pay Off .....	\$40.00
	(if amount is less than \$500)	Mortgage Discharge Fee .....	\$30.00
If Credit Union Check or Money Order is returned for reversal		Account Verification .....	\$10.00
there will be a \$10 service charge.		Special Processing .....	\$10.00
Third Party Check Processing .....	\$5.00	Plastic Card Replacement .....	\$8.00
Non Member Check Cashing .....	\$5.00 per check	PIN Replacement .....	\$2.50
Money Order .....	\$2.00	ATM Adjustment.....	\$5.00
Notary (non-member) .....	\$5.00	Garnishment.....	\$50.00
Dormant Account .....	\$3.00 per month	Subpoena .....	\$10.00 and \$1.00 per page
HSA Account.....	\$1.00 per month	Negative Outstanding Balance - if negative for 5 days.....	\$5.00
Legal Process .....	\$10.00	Benefits Plus .....	\$3.95 per month
Overdraft (each overdraft paid) .....	\$30.00	Personal Net Pay .....	\$4.95 per month (free if Direct Rewards)
Share-to-Share Overdraft Transfer .....	\$5.00	ID Protect .....	\$1.99 per month
Non-Sufficient Funds* .....	\$30.00	Escheat Account Charge.....	
Courtesy Calls for NSF's .....	\$29.00	.....	\$50.00 or balance of account (whichever is lower)
Account Research .....	\$35.00 per hour	<b>Safe Deposit Box Annual Rental</b>	
Transfers by Telephone (non US24) .....	\$1.00	(available at Auburn & Weiss St. Office)	
Stop Payments .....	\$30.00	3x5 (Auburn Office Only).....	\$24.00
Wire Transfers - Outgoing .....	\$30.00	5x5 .....	\$30.00
Wire Transfers - Foreign.....	\$75.00	3X10.....	\$36.00
Account Closed w/in 90 days of opening .....	\$10.00	5x10 .....	\$48.00
Reopen Account w/in 90 days .....	\$10.00	Replacement Key .....	\$20.00
Closing IRA .....	\$35.00	Box Drilling .....	
Certificate Early Withdrawal .....		Cost of drilling to be determined based on current cost of drill-	
.....	180 days of interest with a min. of \$40.00	ing. {approximate cost \$300-\$400}	
Copy of Check .....	\$3.00	**Additional charges for 3rd party service providers may apply.	
Statement Copy .....	\$1.00 per page		
Coin/Cash Counting .....	5% members - 10% non-members		
Christmas Club Withdrawal .....	\$5.00		

*\*An NSF charge is imposed each time an item is presented against insufficient funds. The payee (or the payee's institution) may re-present a previously returned item. Each presentation against insufficient funds will result in a separate charge.*

**BUSINESS ACCOUNTS**

Account Activity Research (per hour) minimum .....	\$35.00
Bad Address on Statement (per statement) .....	\$5.00
Cashier's Check .....	\$4.00
Notary.....	\$5.00
Duplicate Member Statement .....	
..... (1st statement free) each additional \$1.00 per page	
Paper Statement Fee (per month).....	\$3.00
Fax Transmission - Domestic (per page) .....	\$1.00
Fax Transmission - International (per page) .....	\$5.00
Collection Items .....	\$30.00
IRS Levy/Garnishments .....	\$50.00
Money Orders (each) .....	\$2.00
Dormancy on Account (per month dormant) .....	\$3.00
Account Closure w/in 90 days .....	\$10.00
Account Reopen w/in 90 days .....	\$10.00
Bank Bag .....	\$5.00
Bank Bag with Lock .....	\$20.00

**Foreign Charges**

Canadian Checks .....	\$4.00
Foreign Bank Drafts (Foreign Currency) .....	\$30.00
Foreign Bank Drafts (US Currency) .....	\$15.00
Foreign Bank Draft Stop Payments (each) .....	\$32.00
Other Foreign Checks with Foreign Denomination .....	\$6.00
Other Foreign Checks with US Dollars/Third World Foreign Checks .....	\$21.00

**Transfer/Wire**

Wire Transfers (incoming) .....	\$5.00
Wire Transfers (outgoing Domestic) .....	\$30.00
Wire Transfers (outgoing International) .....	\$75.00

**Checking & Savings Accounts**

Check Printing .....	Depends on style of checks ordered
Business Net Pay (monthly) .....	\$5.95 per month

*Free Business Net Pay for Business PLUS Checking*

**Additional Business Net Pay charges: If requested**

<i>Overnight Payments</i> .....	\$14.95
<i>2 day shipping of payment</i> .....	\$9.95
<i>Second day economy</i> .....	\$4.95
<i>Charitable donations</i> .....	\$1.99
<i>Gift Cards</i> .....	\$3.95
Payroll Direct (monthly) .....	Varies
Stop Payment Order .....	\$30.00
Cancellation of Stop Payment .....	\$5.00
NSF* Second Party Check .....	\$30.00
NSF* Member Check, NSF ATM Deposit/Withdrawal, NSF ACH Debit, Debit Card Overdraft .....	\$30.00
Overdraft Protection Transfer .....	\$5.00
Photocopy of Paid Member Check or CU Issued Check ..	\$3.00
Checking Monthly Service Charge .....	\$10.00 - \$20.00
Coin Order over \$100 .....	\$3.00
Per Deposit with over 100 checks .....	\$3.00
Coin Counting .....	5% members - 10% non-members

**ATM Services**

ATM Replacement Card .....	\$8.00
PIN Request .....	\$3.00
Miskeyed ATM Deposit (each) .....	\$10.00
ATM Adjustment.....	\$5.00

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