



**FOR ALL  
KIDS FROM  
BIRTH TO  
AGE 12!**



**zogo**

**LEARN AND EARN!**

United Financial is making it more fun than ever to learn everything you need to know about money, saving, spending, and more! Ask your parents to download our new Zogo app to start seeing how much fun it can be to learn (and even earn!) with United Financial Credit Union.

**Learn how money really works – the FUN way!**

- Complete modules
- Take interactive five-question quizzes
- Participate in daily trivia games
- Earn virtual “pineapples”
- Work toward real-life rewards (like gift cards!)

**Watch out – Zogo is so much fun, your parents may just get hooked on Zogo too!** Visit your app store to download the Zogo app and start getting in on the fun today.

**CARAMEL APPLE POPS**

A fun fall recipe to make with mom & dad!

**Ingredients**

Apples  
Caramel apple dip  
Nutella spread

Crushed graham crackers  
Skewer sticks  
Water  
Lemon juice

**Directions**

1. Have an adult slice each apple into 8 pieces.
2. Soak the apple slices in water & 2 teaspoons on lemon juice for 10-15 minutes.
3. Remove the apples from the water & pat them dry.
4. Carefully insert a skewer stick into each slice.
5. Spread a thin layer of caramel apple dip over each slice.
6. Spread Nutella on top of the caramel layer.
7. Sprinkle crushed graham crackers on top of the Nutella.

**HOLIDAY COLORING CONTEST**

Hey kids—if you love to color, you’re not going to want to miss out on our Holiday Coloring Contest! Stop by any United Financial office to pick up a coloring sheet today or visit [unitedfinancialcu.org](http://unitedfinancialcu.org) to print one from your home. Then, grab your crayons, markers, or colored pencils and let your imagination lead the way!

# FINANCIAL BEGINNINGS

**TEEN ACCOUNT** AGES 13-17



## Considering the Cost of College

Taking the time to plan before you head to college can help you avoid graduating with a crushing amount of debt. Here are a few key steps to help you get started:

- 1. Start smaller.** Many students jump at the chance to attend to the best university they can get into only to suffer later from an enormous amount of debt. Consider knocking prerequisites off at a local community college. This will allow you to save money by living at home while taking advantage of cheaper education costs.
- 2. Stay in state.** Once you’re ready to transition to a more expensive university, consider the benefits of staying in state to help reduce costs.
- 3. Create a budget.** It’s easy to push student loans and debt to the side for your future self to worry about, but you’ll thank yourself later if you take the time today to consider how much you’ll be able to afford once you’ve graduated.
- 4. Apply for financial aid.** Filling out your FAFSA (Free Application for Federal Student Aid) is a great step toward paying for your college education. If you don’t receive much from the government, look into scholarships available from your high school, the college you’ll be attending, local businesses, and even United Financial Credit Union.
- 5. Start saving now.** No matter how much or how little you’re able to save before heading to college, the sooner you start putting it to the side, the better off you’ll be.



## LOAN RATES

As of October 1, 2022

Loan Type	As Low As APR*
Auto Loans	2.99%
Classic Car Loan	7.25%
Recreational Vehicle	2.99%
• Includes travel trailers, motor homes, boats, motorcycles and snowmobiles	
Personal/Signature	7.50%
Quick Cash	14.90%
First Mortgages	Call for Rates
• Fixed & Balloon available	
Rural Development, FHA & VA	Call for Current Rate
Second Mortgages	5.24%
Home Equity Line-of-Credit	6.00%**
Vacant Land	5.50%

For more details and rates visit  
[www.unitedfinancialcu.org](http://www.unitedfinancialcu.org)

\*APR = Annual Percentage Rate. Rates and terms subject to change without notice.

\*\*Variable rate. Maximum APR of 14.00%.

## SCOREBOARD

3rd Quarter as of August 31, 2022

Assets .....	\$313,002,871.52
Loans .....	\$183,981,457.20
Members .....	22,216
Checking Accounts.....	12,310

## MISSION STATEMENT

Through innovative, friendly, and quality service, United Financial Credit Union will provide long-term financial stability to our credit union, our members and their families!

## MAILING ADDRESS

PO Box 6430  
Saginaw, MI 48608-6430

### Telephone

989.777.3620 • 800.772.8728

[www.unitedfinancialcu.org](http://www.unitedfinancialcu.org)  
[info@unitedfinancialcu.org](mailto:info@unitedfinancialcu.org)

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CREDIT UNION

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## Member Appreciation Day

Thursday, October 20, 2022

We love our members! Stop by any of our branches on Thursday, October 20th for a **special treat**.



**TICKETS FOR SALE**  
**\$13.00 EACH**

*Vouchers are valid for any home game. Purchase at any of our branches.*

## HOLIDAY CLOSINGS

### Columbus Day

Monday, October 10

### Thanksgiving Day

Thursday, November 24

Friday, November 25:

**State Street Office** -  
Lobby Open 9AM - 5PM

**Bridgeport, Bay City,  
Freeland, Chesaning,  
Auburn & Weiss Office** -  
OPEN DRIVE THRU ONLY

### Christmas

Saturday, December 24

Monday, December 26

### New Years

Saturday, December 31

Monday, January 2





Where We Put **U** First!

# Member News

October 2022

**SKIP-A-PAY  
IS NOW OFFERED  
YEAR ROUND!**

**CALL US ABOUT  
OUR CURRENT  
CD SPECIALS!**

## CU MONTH!

We invite you to join us in celebrating this special event throughout the month of October. Stop into the office for a **free calendar, enter to win a fun filled gift basket and more!**

**EMPOWER**  
YOUR FINANCIAL FUTURE  
WITH A CREDIT UNION™

## INTERNATIONAL CREDIT UNION DAY Thursday, October 20, 2022

Why do hundreds of millions of people worldwide choose credit unions? Because credit unions have a “people-first” philosophy that impels them to continually improve their communities and the lives of their members. This local service feeds a worldwide network that reaches more than 375 million members across the globe. On October 20, 2022, credit unions and financial cooperative members around the globe will be celebrating 74 years of International Credit Union Day.

We invite you to stop by our branches during the week of October 17-22 as we celebrate this special event with **free coin counting for members.**

*\*Coins must be deposited into United Financial account.*



## Make it Rein!

Get all the cash you need to make it a season you won't forget.

**United Financial Holiday Loan**  
**18% APR\***  
**\$1000 or \$1500\*\***  
**12-month term | No Credit Check**

Visit [unitedfinancialcu.org](https://unitedfinancialcu.org) to get started online or stop by for personalized service today!

*\*APR= Annual Annual Percentage Rate.*

*\*\*\$1,000 less than \$95 a month. \$1,500 less than \$141 a month. Non-refundable \$40 application fee applies. Payment example is based on Annual Percentage Rate of 18%. Must have a minimum of \$1,000 monthly direct deposit into a United Financial account, 90 days verifiable income and must be current on all United Financial accounts and loans. Minimum direct deposit of \$1,000 for a \$1,500 request.*

## A Note for Christmas Club Accountholders...

Your accumulated savings and dividends will be transferred to your regular share account on October 20th, just in time for the holiday shopping season! Not in the club yet? It's easy to start saving for the next holiday season! Simply contact a member service representative to open a Christmas Club Account and start saving a little each payday for an even happier holiday.



# BUDGET LIKE A PRO



While geography and geometry may be required to get your high school diploma, some important life skills, like budgeting, aren't always taught in schools. But that's okay. As your financial partner, United Financial is here to help in that department. Budgeting is a great place to start. It's a real-life skill you can start practicing now to set yourself up for real financial success. One of the simplest, most practical budgeting methods is called the 50/30/20 rule. Here's how it works:

Let's say you earn \$500 a month. To practice the 50/30/20 rule, simply split your income into three separate categories and divide your income as recommended below. Then, spend and save accordingly!

## **Needs—50% (\$250) | Wants—30% (\$150) | Savings—20% (\$100)**

So, what exactly is a need versus a want? It may sound obvious, but it's an important part of this plan, so let's take a minute to make sure you've got it right.

A need is simply something you can't do without. For some, this might look like a cell phone bill, car insurance, gas, or school lunches.

A want, on the other hand, is something that may be nice to have, but is not essential. Movies, eating out, mochas and lattes, shopping – these all qualify as wants.

Last, but certainly not least, saving is money you set aside for future purchases. Maybe you've already got a purpose or a plan for your savings goals, such as your first car, a senior trip, college, or something else. If you don't have a plan yet, that's okay. You'll have one soon, so it's certainly a smart move to start making saving a habit today.

With these simple instructions, getting started on the 50/30/20 plan is easy. Give it a try and let us know what you think!

## COATS FOR KIDS

United Financial and WIOG are partnering with the Salvation Army to collect coats and cold weather gear to help keep needy children warm this winter. We will have collection boxes at all locations. We are collecting all sizes of new or gently used coats, hats, gloves, scarves, and snow pants. We will be collecting items until November 4th. If you prefer to make a monetary donation, you can do so at all locations, too.

## HELOCs vs Fixed Rate Home Equities

Did you know that in today's rising rate environment, HELOCs are not a good option to tap the equity in your house for debt consolidation or home improvement projects? Most people, when they inquire about a home equity simply refer to a HELOC, as that is what the majority of people think is best. That's not always the case.

HELOCs are a glorified credit card, using your house as collateral in return for a lower rate. However, this rate is adjustable (like a credit card) and can change, up or down, whenever the Prime lending rate is adjusted by the Federal Reserve. As we have seen this year, this rate has increased exponentially over the past 6 months. HELOCs are good for a safety net for unexpected expenses that may come up (i.e. damage in a storm that you want to get fixed before the insurance company gives you the money to get it done), your kid's college education or a vacation that you want to take in the future.

A better alternative for debt consolidation or home improvements where you know the dollar amount that you will need to complete them, is a fixed-rate second mortgage – commonly known as a Home Equity. This loan has a fixed rate for the term of the loan and you would get the lump sum of the loan proceeds after signing your loan documents and begin to make equal monthly payments with the ultimate result being the loan is paid off.

As with all of our loans, we tailor the loan to your needs and what puts you in the best financial position both now and in the future. Call one of our experienced mortgage staff to discuss what is your best option and we'll put you on the road to accomplishing what you want to do.

For more information call 989-777-3620 ext. 5104



## Community Corner

United Financial is dedicated to improving the lives of our members and those in our community.

### United Financial had an amazing summer!

Thank you to Sombreros Mexican Restaurant for making our Member Appreciation Days happen, and thank you to all our members who came out to the United Financial Taco Tuesday Member Appreciation Days throughout the summer. We appreciate you!



Thank you to those who stopped by for our Taco Tuesday Member Appreciation Days!

## Member Savings and Cash Reward on Xfinity & Spectrum

**SWITCH, SAVE, and GET CASH REWARDS** for each new mobile line activated with Xfinity or Spectrum and get the best of both worlds with internet and mobile together.

You can save big when you switch and get the best in mobile service with access to nationwide 5G. And when you are on the go, you can stay connected anytime with nationwide Wi-Fi at no extra cost.

PLUS, credit union members can get an exclusive CASH Reward from Love My Credit Union Rewards for each new mobile line you activate with Xfinity or Spectrum.



Scan the QR code  
to learn more



xfinity mobile | Spectrum mobile™

SWITCH. SAVE. GET CASH REWARDS.

MEMBERS  
GET *more*



Love My  
Credit Union  
rewards

## UFirst Financial Seminars

**October 19th at 6:00pm**

***Social Security and Retirement***

Regardless of when you plan to retire, Social Security will likely be an important part of the road ahead. But do you know the rules of the road when it comes to Social Security? Determining when to begin benefits could be one of the biggest financial decisions you face, and there are key issues to consider.

**November 9th at 6:00pm**

***Market Risk Seminar***

Do Geo/Political strife, Inflation, Federal Rate Hikes, and a long run of bull market returns have you concerned about your current portfolio? You may be taking Unwanted Risk you are not aware of in your portfolio. There are financial tools that can help take some of the risk out of your current portfolio while still giving you an opportunity at market gain without the risk of market loss. This seminar will talk about what you can do to help take the Risk off your portfolio and give you some peace of mind about the current markets.

**If you are interested in attending, please RSVP to [marketing@unitedfinancialcu.org](mailto:marketing@unitedfinancialcu.org) or call 989-777-3620.**

## ID Protect®

### Personal Protection and Peace of Mind

Identity theft can happen to anyone. It can drain your financial accounts, damage your credit, endanger your employment and be very expensive to repair. At United Financial, helping protect your identity is our priority. That's why we're pleased to offer IDProtect® with our personal checking accounts. For just \$1.99 a month, you, your family (1), and joint account holders can enjoy peace of mind with:

**Identity Theft Monitoring  
Resolution Services  
3-in-1 Credit Report  
And More!**

If you're not taking advantage of IDProtect yet, give us a call or visit your local branch to get enrolled today.

## Top Cybersecurity Tips in 2022

In light of October being National Cyber Security Awareness Month, we've put together some helpful tips to keep you informed about security.

- 1. Keep software up to date.** Always update to the latest version of your software to protect yourself from new and existing security vulnerabilities.
- 2. Keep your password up to date.** The longer your password(s) remains the same, the higher your chances of identity theft become. Change your passwords on a regular basis to keep your online accounts as secure as possible.
- 3. Keep your passwords unique.** Selecting a combination of uppercase and lowercase letters, numbers and unique characters is one of the best ways to keep your password secure.
- 4. Avoid suspicious looking emails.** Avoid phishing scams by deleting suspicious looking emails, and never click links or open attachments from unknown senders.
- 5. Use anti-virus and anti-malware.** If you're connected to the web, you can significantly reduce your vulnerability to malware by ensuring you have an anti-virus and an anti-malware installed on your computer.
- 6. Log out of your sessions.** Whenever you're done handling your online business, always be sure to log out.



## Board Positions

We are currently accepting nominations for 2 open board seats. Nominations can be submitted until November 9th. If interested, please review and submit the nomination form online at [www.unitedfinancialcu.org/board](http://www.unitedfinancialcu.org/board).

Please return signed form, along with a brief description of your background to:

**Nomination Committee  
United Financial Credit Union  
PO Box 6430  
Saginaw, MI 48608**

